

Holy Trinity Church, Ash Priors

Thursday, 19 January 2017

Financial Report 2016

Function of the Parochial Church Council

The PCC is an elected body from those listed on the church electoral roll. Its main roles are to provide financial management of the church; care, maintenance and insurance of the fabric of the church and its goods and ornaments; & care and maintenance of the churchyard.

Our major **ACTIVITY** has been on the routine maintenance of the fabric of the Church and graveyard, with attention to the grave markers, vegetation and gates. We have received the mandatory five yearly report from our Architect who has once again drawn our attention to the poor state of the tower pointing. We have started a serious negotiation with the Heritage Lottery Fund and the PCC is about to debate a grant bid. Preparation for this involves surveys from a rope access team, structural engineer and quantity surveyor.

Our sources of **INCOME** are mainly from standing orders and collections in church. Gift Aid refund provided an extra £1560. Special Events among villagers and friends again provided much fun, camaraderie and money. The Patronal Lunch and the Harvest Lunch were catered in the Village Hall.

Flag flying is by Tony Lake who takes bookings in return for a donation to the Church. Statutory fees from weddings and funerals also form part of our income and this year we seem to have shared more of these occasions within the Parish.

Our largest **EXPENSE** is our contribution to the Diocese. Insurance and utilities have changed little and careful husbandry by the Churchwardens has limited other expenses. The builder has received final payment for the toilet block and most of the minor works outlined by the Architect have been professionally completed by Martin Grellier.

FLOW of FUNDS within the PCC. Normal *operating* activities have shown a slight increase in giving by standing order and regular collection. An increased number of weddings and funerals have given an increase in donations and statutory fees. Other incomes and expenditures have remained roughly comparable and in proportion. The village flower fund (held within the PCC accounts) has done particularly well showing the skill and devotion of Judy Hancock's flower team. *Investments* held on deposit have done poorly as safe interest rates remain depressed. *Financial* assets have increased because of several generous legacies. Increases in the Fabric Fund come from village contributions and legacies, and are restricted to use on the church and graveyard.

Our **EASYFUNDRAISING** site is working. Just sign into

<https://www.easyfundraising.org.uk/causes/holytrinitychurchap/>

and if you wish a small donation is made by the vendor of each online purchase. We have investigated the use of internet giving sites and although we have one in existence, I feel any benefit is outweighed by the work involved.

Notes to the Accounts

The financial review this year is reported in the same format as the ten previous years. There is a *balance sheet* (what money we have and where, on the first and last days of the year) and a *sources & application report* (showing where our money has come from during the year, and where it has gone). There is a summary of the past eleven years accounts. This report should be read as if submitted at 11.59pm on New Year's eve. Regulations and interpretations change slightly over the years and some changes reflect these.

Once we have a continuing commitment to Gift Aid, any future donation (Collections, Special Event or donation) to village affairs can be included, once attributed to the donor. Subscription to the Village Hall to include the "Villager" offers this commitment. We do understand that some donations are anonymous. We should all be aware that regular giving by standing order that was started several years ago may not reflect the increases in expenses since then.

Most of our regular expenses are paid monthly and budgets managed to reflect this. This year we have received the graveyard maintenance payment from TDBC and a small occasional grant from the Commonwealth War Graves Commission.

The Treasurers reserve has improved to reasonable level. I have a fiduciary obligation to maintain this over the coming year. Very minor changes (less than £20) are to be expected as the final figures for CCLA were not yet available.

Underlying Policies

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to between six and twelve months' unrestricted payments, to cover emergency situations that may arise from time to time. Actual reserves at the end of this period are discussed above.

The Fabric fund and the Bell fund are restricted funds but could be released for other purposes, vide para 4.4 of the Charities Act Guide 2006. The Flower Fund and The Children's Corner Fund are reserved 'virtual' accounts held within the body of the Treasurers General Account.

It is our strategy to invest our funds balances in deposit accounts with The CBF Church of England Deposit Fund. The accounts are kept using a receipts & payments (cash based) accounting basis. We carry out a review of our financial controls each year in association with the AGM. We allow for our financial liabilities by - NONE KNOWN. The PCC currently has no legacy policy.

Our banking policies and cash handling take into account the recommendations of ACAT - The Association of Church Accountants & Treasurers www.acat.uk.com. Our Bankers are Lloyds Bank in Taunton www.lloydsbank.com and CCLA www.ccl.co.uk : and our Insurers are Ecclesiastical Insurance www.ecclesiastical.com.

A copy of these accounts are filed with the Diocese of Bath & Wells. We receive no other funding other than stated from central Government or Local Authorities. No payments are made for PCC members services, independent examination, assurance services, tax or financial planning advice.



Simon Harrison - Treasurer, Ash Priors Parochial Church Council

**Approved by the Ash Priors, Holy Trinity Church PCC on DATE.....
and signed on their behalf by**

†Revd Helene Stainer

Treasurer - Simon Harrison, Park Gate Lodge, Ash Priors, Taunton, Somerset, TA4 3NF
01823 432 122
srbharrison@me.com

HMRC Charity No XN53301

Jun 2014

BANKS	£9,031.71
Cash	£17.86
Petty Cash	£17.86
CCLA Savings Accounts	£8,121.69
CCLA Bell Fund	£2,238.02
CCLA Deposit Account	£3,201.39
CCLA Fabric Fund	£2,682.28
Lloyds Current Account	£892.16
Lloyds (Taunton) account	£892.16
Lloyds Childrens Corner	£0.00
Lloyds Flower Fund	£0.00
Other Banks	£0.00
Recurring Grants	£0.00
PORTFOLIO	£0.00
Other Portfolio	£0.00
Property	£0.00
Shares etc	£0.00
ASSETS	£0.00
Money owed TO us	£0.00
Elec money owed TO us	£0.00
Gas money owed TO us	£0.00
Other money owed to us	£0.00
	Total: £9,031.71
LIABILITIES	£0.00
Money owed BY us	£0.00
Dioceses Liabilities	£0.00
Other Liabilities	£0.00
Utility Liabilities	£0.00
	Total: £0.00
	Balance: £9,031.71

BANKS	£19,304.23
Cash	£85.21
Petty Cash	£85.21
CCLA Savings Accounts	£16,215.39
CCLA Bell Fund	£2,246.26
CCLA Deposit Account	£3,213.19
CCLA Fabric Fund	£10,755.94
Lloyds Current Account	£3,003.63
Lloyds (Taunton) account	£2,476.84
Lloyds Childrens Corner	£106.85
Lloyds Flower Fund	£419.94
Other Banks	£0.00
Recurring Grants	£0.00
PORTFOLIO	£0.00
Other Portfolio	£0.00
Property	£0.00
Shares etc	£0.00
ASSETS	£0.00
Money owed TO us	£0.00
Elec money owed TO us	£0.00
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Other money owed to us	£0.00
	Total: £19,304.23
LIABILITIES	£0.00
Money owed BY us	£0.00
Dioceses Liabilities	£0.00
Other Liabilities	£0.00
Utility Liabilities	£0.00
	Total: £0.00
	Balance: £19,304.23

INCOMES

All Non Recurring Giving	£1,361.88	6.51%
Bell Ringing	£16.00	0.08%
Donations	£1,310.88	6.27%
Flag Flying	£35.00	0.17%
Church Activities	£1,789.00	8.55%
Statutory Fees	£1,789.00	8.55%
Collections Non Tax Efficient	£2,242.71	10.72%
Collections Non Tax Efficient GASDS	£2,242.71	10.72%
Dividends & Interest	£33.70	0.16%
CCLA Bell Fund Interest	£8.24	0.04%
CCLA Deposit Account Interest	£11.80	0.06%
CCLA Fabric Fund Interest	£13.66	0.07%
Gift Aid Recovery	£1,562.09	7.47%
Gift Aid Recovery from HMRC	£1,562.09	7.47%
Gross Income from Fundraising	£1,139.00	5.44%
Contribution from Village Activity	£1,139.00	5.44%
Legacies	£6,000.00	28.68%
Legacies	£6,000.00	28.68%
Non Recurring Grants	£168.00	0.80%
Non Recurring Grants	£168.00	0.80%
NON Tax Efficient Planned Giving	£79.81	0.38%
Other Non Gift Aided Donations	£79.81	0.38%
Other Incomes	£265.00	1.27%
Other Unspecified Incomes	£265.00	1.27%
Tax Efficient Planned Giving	£6,280.33	30.02%
Collections Gift Aided	£1,903.33	9.10%
Standing Orders	£4,377.00	20.92%
Total:	£20,921.52	

EXPENSES

Cost of Generating Funds	-£1,438.51	13.51%
Cost of Events	-£1,273.51	11.96%
Other Costs	-£165.00	1.55%
Diocesan Share	-£5,219.12	49.01%
Diocesan Share	-£4,953.12	46.51%
Diocese share of fees	-£266.00	2.50%
Expenses of Clergy	-£327.90	3.08%
Expenses of Clergy	-£327.90	3.08%
Governance Costs	-£72.00	0.68%
Other Governance Costs	-£72.00	0.68%
Major Capital Expenditure	-£422.47	3.97%
Major Works to other Properties	-£422.47	3.97%
Mission Giving, Grants & Donations	-£593.99	5.58%
Costs of Mission	-£175.00	1.64%
Other Donations & Gifts	-£418.99	3.93%
Regular Expenses	-£2,184.71	20.52%
Admin & Secretarial	-£52.92	0.50%
Building Repair & Maintenance	-£420.37	3.95%
Churchyard & Environs	-£484.49	4.55%
Deanery Share	-£64.00	0.60%
Insurance	-£1,013.53	9.52%
Organ	-£134.40	1.26%
Subscriptions	-£15.00	0.14%
Utilities	-£390.30	3.67%
Basket Elec	-£113.19	1.06%
Basket Gas	-£277.11	2.60%
Total:	-£10,649.00	
Profit/loss:	£10,272.52	

Ash Priors PCC; Conglomeration of Balance sheets 2006-2016

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BANKS	£25,082.46	£19,628.54	£25,598.84	£5,743.29	£9,923.95	£9,693.06	£11,426.88	£9,263.63	£8,220.64	£9,027.85	£19,304.23
Cash	£69.33	£410.18	-£16.50	£179.12	£20.18	£0.00	£446.65	£357.58	£26.21	£17.86	£85.21
Petty Cash	£69.33	£410.18	-£16.50	£179.12	£20.18	£0.00	£446.65	£357.58	£26.21	£17.86	£85.21
CCLA Saving Accounts	£22,896.77	£16,605.81	£23,605.26	£1,952.64	£1,962.56	£1,976.32	£5,813.78	£5,847.09	£7,880.77	£8,117.83	£16,215.39
CCLA Bell Fund	£1,792.47	£1,719.69	£1,785.71	£1,812.91	£1,822.10	£1,834.88	£2,152.65	£2,164.98	£2,225.92	£2,237.07	£2,246.26
CCLA Deposit Fund	£3,199.13	£8,375.43	£14,967.66	£118.83	£119.44	£120.27	£3,639.77	£3,660.62	£4,181.06	£3,200.03	£3,213.19
CCLA Fabric Fund	£17,905.17	£6,510.69	£6,851.89	£20.90	£21.02	£21.17	£21.36	£21.49	£1,473.79	£2,680.73	£10,755.94
Lloyds Current Account	£2,116.36	£2,612.55	£2,006.08	£3,611.53	£7,941.21	£8,294.81	£5,166.45	£3,058.96	£339.87	£892.16	£2,476.84
Lloyds Current Account	£2,116.36	£2,612.55	£2,006.08	£3,611.53	£7,941.21	£8,294.81	£5,166.45	£3,058.96	£339.87	£892.16	£2,476.84
Lloyds Children Corner											£106.85
Lloyds Flower Fund											£419.94
PORTFOLIO	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
ASSETS	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£25,082.46	£19,628.54	£25,594.85	£5,743.29	£9,923.95	£9,693.06	£11,426.88	£9,263.63	£8,246.85	£9,027.85	£19,304.23
LIABILITIES	£0.00	£0.00	£350.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£0.00	£0.00	£350.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Balance	£25,082.46	£19,628.54	£25,244.84	£5,743.29	£9,923.95	£9,693.06	£11,426.88	£9,263.63	£8,246.85	£9,027.85	£19,304.23

NOTES.

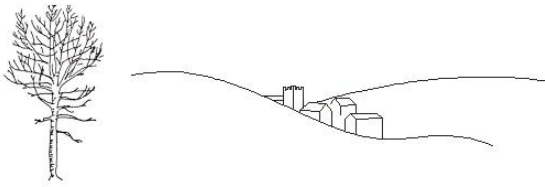
Figures are on 31st Dec and unaudited.

Sources & Applications 2006-2016

INCOMES	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Collections	£1,240.06	£1,695.37	£1,869.49	£2,046.93	£2,730.50	£1,994.01	£2,204.30	£2,691.43	£3,003.63	£2,744.65	£4,225.85
Collections Gift Aided		£875.10	£892.20	£1,300.53	£1,916.69	£1,646.37	£1,931.47	2272.87	£1,985.00	£1,721.41	£1,903.33
Collections NOT Gift Aided		£744.55	£956.53	£722.01	£759.17	£316.99	£218.60	£313.35	£1,001.73	£1,023.24	£2,322.52
Offertory Box		£75.72	£20.76	£24.39	£54.64	£30.65	£54.23	£105.21	£16.90	£0.00	
Dividends & Interest	£138.57	£1,059.24	£1,028.95	£247.38	£9.92	£13.76	£37.46	£33.31	£33.72	£64.06	£33.70
CCLA Bell Interest		£94.73	£95.52	£27.20	£9.19	£12.78	£17.77	£12.33	£10.98	£11.15	£8.24
CCLA Deposit Interest		£176.30	£592.23	£151.17	£0.61	£0.83	£19.50	£20.85	£20.44	£18.97	£11.80
CCLA Fabric Interest		£788.21	£341.20	£69.01	£0.21	£0.15	£0.19	£0.13	£2.30	£33.94	£13.66
Donations & Bequests	£2,617.00	£13,515.00	£3,765.35	£715.38	£2,697.50	£765.35	£1,000.78	£883.00	£270.00	£12,185.00	£6,000.00
Capital Grants		£12,625.00	£0.00	£0.00	£655.00	£670.00	£0.00	£0.00	£0.00	£12,000.00	£0.00
Sundry Donations & Bequests		£890.00	£3,765.35	£715.38	£2,042.50	£95.35	£1,000.78	£883.00	£270.00	£185.00	£6,000.00
Fees	£225.00	£398.50	£528.00	£87.00	£293.00	£320.00	£95.00	£277.00	£470.00	£922.00	£1,805.00
Bell Ringers		£34.50	£10.00	£10.00	£30.00	£72.00	£95.00	£45.00	£68.00	£20.00	£16.00
Sundry P C C Fees		£364.00	£518.00	£77.00	£263.00	£248.00	£0.00	£232.00	£402.00	£902.00	£1,789.00
Other Incomes				£585.32	£345.16	£150.00	£390.28	£38.00	£230.00	£250.00	£1,575.88
Other incomes				£585.32	£345.16	£150.00	£390.28	£38.00	£230.00	£250.00	£1,575.88
Regular Giving	£842.00	£5,630.00	£3,425.00	£3,655.00	£3,156.00	£3,477.00	£3,172.00	£2,612.00	£2,802.00	£3,762.00	£4,377.00
Giving by Cheque		£3,367.00	£80.00	£225.00	£50.00	£550.00	£180.00	£0.00	£50.00	£80.00	£0.00
Standing Order Incoming		£2,263.00	£3,345.00	£3,430.00	£3,106.00	£2,927.00	£2,992.00	£2,612.00	£2,752.00	£3,682.00	£4,377.00
Special Events	£1,535.56	£4,464.58	£805.66	£1,103.75	£30.00	£135.10	£50.00	£610.00	£1,520.00	£820.00	£1,174.00
Flag Flying		£55.00	£100.00	£10.00	£30.00	£5.00	£50.00	£10.00	£30.00	£30.00	£35.00
Special Events		£4,409.58	£705.66	£1,093.75	£0.00	£130.10	£0.00	£600.00	£1,490.00	£790.00	£1,139.00
Tax Refunds	£815.31	£6,594.49	£1,301.10	£4,216.02	£1,499.83	£1,747.14	£1,325.34	£1,481.89	£1,436.29	£1,588.21	£1,562.09
Gift Aid Refunds		£2,164.22	£1,301.10	£1,473.52	£1,499.83	£1,747.14	£1,325.34	£1,481.89	£1,436.29	£1,588.21	£1,562.09
VAT Refunds		£4,430.27	£0.00	£2,742.50	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sundries	£56.00		£150.00		£0.00	£0.00	£93.75	£0.00	£0.00	£0.00	£168.00
Flower Fund									£0.00	£0.00	£0.00
Spare							£240.28	£0.00			£168.00
TOTAL	£7,469.50	£33,357.18	£12,873.55	£12,656.78	£10,761.91	£8,602.36	£8,368.91	£8,626.63	£9,765.64	£22,335.92	£20,921.52

FINANCIAL STATEMENTS 2006-2014

EXPENSES	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
ex gratia payments	£200.00	£60.00	£575.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Presents		£8.00	£100.00	£630.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£418.99
Village Hall share				£122.10	£0.00	£0.00	£0.00	£0.00	£100.00	£303.00	£110.00
General Business expenses				£30.00	£15.00	£15.00	£394.50	£399.60	£445.43	£15.00	£2,331.90
General Business expenses				£15.00	£0.00		£310.50	£315.60	£430.43		£2,316.90
Subscriptions				£15.00	£15.00	£15.00	£84.00	£84.00	£15.00	£15.00	£15.00
Flower Fund								£0.00	£0.00	£0.00	
Insurances	£709.13	£738.96	£132.37	£792.34	£787.56	£840.11	£1,051.16	£1,058.51	£1,018.81	£1,023.12	£1,013.53
Building Insurance		£738.96	£132.37	£792.34	£787.56	£840.11	£1,051.16	£1,058.51	£1,018.81	£1,023.12	£1,013.53
Parish Expenses		£4,265.33	£3,926.32	£4,893.15	£5,010.69	£4,914.89	£5,057.85	£7,438.17	£7,354.20	£5,748.75	£5,345.02
Deanery Share	£16.00	£63.60	£49.50	£55.25	£60.00	£63.60	£74.20	£90.10	£84.80	£50.00	£64.00
Diocesan Share	£3,228.60	£3,458.28	£3,518.64	£4,037.28	£4,330.20	£4,590.96	£4,843.68	£5,570.04	£6,418.68	£5,503.44	£4,953.12
Vicars Expenses	£372.08	£743.45	£358.18	£283.00	£92.47	£210.03	£139.97	£1,364.82	£543.33	£195.31	£327.90
Sundry Expenses				£517.62	£528.02	£50.30	£0.00	£413.21	£307.39		
Repair & General Maintenance		£33,405.48	£1,799.06	£24,686.20	£0.00	£2,692.67	£271.40	£1,286.49	£1,022.37	£12,477.76	£1,039.26
Bells	£15.00	£201.51	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Building Repair & Maintenance		£358.38	£1,522.94	£3,206.03	£0.00	£2,512.19	£271.40	£1,176.49	£195.00	£84.66	£904.86
Health & Safety	£10.86	£203.36	£176.12	£10.95	£0.00	£95.48	£0.00	£110.00	£327.37	£49.86	
Organ	£85.69	£90	£0.00	£0.00	£0.00	£85.00	£0.00	£0.00	£500.00	£343.24	£134.40
Major Works		£32,552.23	£100.00	£21,469.22	£0.00	£0.00	£0.00	£0.00	£0.00	£12,000.00	
Utilities	£350.00	£264	£697.00	£1,004.54	£768.00	£370.87	£438.00	£607.12	£821.56	£462.78	£390.30
Electricity		£84	£377.00	£487.54	£120.00	-£48.00	£120.00	£133.62	£201.14	£123.71	£113.19
Gas		£180	£320.00	£517.00	£648.00	£418.87	£318.00	£473.50	£620.42	£339.07	£277.11
Transfers	£1,500										
TOTAL	£6,487.36	£38,741.77	£7,257.25	£32,158.33	£6,581.25	£8,833.54	£7,212.91	£10,789.89	£10,762.37	£20,030.41	£10,649.00



Holy Trinity Church Ash Priors

Thursday, 19 January 2017

M Mouse
The Hole
Disney Park
Bridgewater
BR3 1EX

Dear

Gift Aid in calendar year **2016**

Thank you for your continuing support for Holy Trinity through the Gift Aid Scheme, covering all your various donations. If you need to, the details on this letter can be entered on your income tax return under 'Charitable giving' or submitted to your accountant.

Routine maintenance of the Church and Graveyard continue, alongside our commitment to the Diocese and mission. The Graveyard this year has benefited from the usual regular mowing, wildflower graves, grave marker safety and gate restoration. The Architect's 5 yearly report has highlighted once more the deteriorating condition of the Tower. Our next step needs to be to commission a series of surveys in preparation for a grant application to the Heritage Lottery Fund.

Our **EASYFUNDRAISING** site is working. Just sign into

<https://www.easyfundraising.org.uk/causes/holytrinitychurchap/>

and then whenever you shop online, the vendor will make a small percentage donation to church funds. I find it works reliably and unobtrusively.

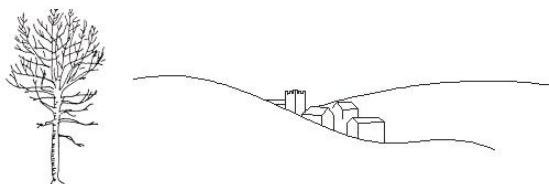
Your Gift Aid form to Holy Trinity Church and Ash Priors remains valid until you cancel it. If you are not yet one of our regular givers you might like to consolidate your offering through regular donation by bankers order under the Gift Aid Scheme and I enclose a form for your consideration. If you are already one of our generous regular donors, you might consider uprating your donation to help with ever increasing costs. I have addressed this letter to the presumptive primary giver in the family but can re-address it as required by HMRC.

The PCC acknowledges with gratitude your donations under the Gift Aid Scheme for the period from 1st Jan 2016 to 31st Dec 2016 of £300.07

Treasurer
Dr Simon Harrison, Park Gate Lodge, Ash Priors, Taunton, Somerset, TA4 3NF
01823 432 122
srbharrison@me.com

HMRC Charity No XN53301

Jun 2014



Holy Trinity Church Ash Priors

Or set up through
your own electronic
banking

BANKERS INSTRUCTION

To the Manager of Bank Plc
Address
.....
..... postcode

Please set up the following Standing Order and debit my/our account accordingly

FROM My Account *name*

Sort Code *00-00-00*

A/c *12345678*

TO Pay Ash Priors Parochial Church Council
at Lloyds Bank, 31 Fore Street, Taunton, TA1 1HN
Sort Code 30-98-45 A/c 01147066

SUM of £*100,000=00*

commencing on Date *01/01/2016*

and a like sum every *month - quarter - year* until further notice

This order cancels any previous instruction in favour of Ash Priors P.C.C.

QUOTE (*yourname*)

Full Name.....Signed

Address

.....

..... date

postcode

I would like all donations to Ash Priors Church and Village Hall from now on, to be considered for Gift Aid. I pay the same amount or more of UK Income Tax and/or Capital Gains Tax as Ash Priors will claim on the gifts in the current tax year.

Please
complete and return
to

Treasurer

Dr Simon Harrison, Park Gate Lodge, Ash Priors, Taunton, Somerset, TA4 3NF
01823 432 122

srbharrison@me.com

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Feb16